

2018 Municipal Budget

TOWNSHIP OF MONTGOMERY, COUNTY OF SOMERSET FOR THE CALENDAR YEAR ENDED DECEMBER 31, 2018

Summary of Revenues - Current Fund	Anticipated	
	2018	2017
1. Surplus	4,325,000.00	4,325,000.00
2. Total Miscellaneous Revenues	7,086,661.41	7,627,922.82
3. Receipts from Delinquent Taxes	625,900.00	625,900.00
4. Local Tax for Municipal Purposes	15,439,772.27	14,842,697.99
Total General Revenues	27,477,333.68	27,421,520.81

Summary of Appropriations - Current Fund	2018 Budget	Final 2017 Budget
1. Operating Expenses: Salaries & Wages	10,928,600.00	10,609,750.00
Other Expenses	9,678,334.23	10,330,070.81
2. Deferred Charges & Other Appropriations	3,140,000.00	2,566,800.00
3. Capital Improvements	143,399.45	267,900.00
4. Debt Service	2,607,000.00	2,622,000.00
5. Judgments	0.00	0.00
6. Reserve for Uncollected Taxes	980,000.00	1,025,000.00
Total General Appropriations	27,477,333.68	27,421,520.81
Total Number of Employees - Full & Part Time	155	153

2018 Dedicated Sewer Utility Budget		
Summary of Revenues	Anticipated	
	2018	2017
1. Surplus	750,000.00	750,000.00
2. Miscellaneous Revenues	6,378,550.00	6,039,075.00
Total Revenues	7,128,550.00	6,789,075.00
Summary of Appropriations	2018 Budget	Final 2017 Budget
1. Operating Expenses: Salaries & Wages	1,000,000.00	990,000.00
Other Expenses	2,453,950.00	2,459,975.00
2. Capital Improvements	0.00	0.00
3. Debt Service	2,839,200.00	2,426,100.00
4. Deferred Charges & Other Appropriations	835,400.00	913,000.00
Total Appropriations	7,128,550.00	6,789,075.00
Total Number of Employees - Full & Part Time	11	11

Balance of Outstanding Bonded Debt		
	General and Assessment	Sewer Utility
Interest	4,686,076.66	6,362,059.50
Principal	14,403,150.81	32,255,917.99
Outstanding Balance	19,089,227.47	38,617,977.49

Notice is hereby given that the budget and tax resolution was approved by the Township Committee of the Township of MONTGOMERY, County of Somerset on February 15th 2018.

A hearing on the budget and tax resolution will be held at the Municipal Building on April 5th, 2018 at 7:00 o'clock (PM) at which time and place objections to the Budget and Tax Resolution for the year 2017 may be presented by taxpayers or other interested persons.

Copies of the detailed budget are available in the office of Donna Kukla, Township Clerk, at the Municipal Building, 2261 Route 206, Belle Mead, New Jersey 08502, (908) 359-8211, during the hours of 8:00 (A.M.) to 4:30(P.M.).