

## 2017 Municipal Budget

### TOWNSHIP OF MONTGOMERY, COUNTY OF SOMERSET FOR THE CALENDAR YEAR ENDED DECEMBER 31, 2016

	Anticipated	
	2017	2016
Summary of Revenues - Current Fund		
1. Surplus	4,325,000.00	4,750,000.00
2. Total Miscellaneous Revenues	7,352,388.14	8,502,415.27
3. Receipts from Delinquent Taxes	625,900.00	670,900.00
4. Local Tax for Municipal Purposes	14,842,697.99	14,015,974.70
Total General Revenues	27,145,986.13	27,939,289.97

	2017 Budget	Final 2016 Budget
Summary of Appropriations - Current Fund		
1. Operating Expenses: Salaries & Wages	10,609,750.00	10,007,000.00
Other Expenses	10,058,536.13	9,887,476.78
2. Deferred Charges & Other Appropriations	2,562,800.00	2,248,500.00
3. Capital Improvements	267,900.00	269,337.50
4. Debt Service	2,622,000.00	4,591,650.00
5. Judgments	0.00	0.00
6. Reserve for Uncollected Taxes	1,025,000.00	935,325.69
Total General Appropriations	27,145,986.13	27,939,289.97
Total Number of Employees - Full & Part Time	153	143

2017 Dedicated Sewer Utility Budget			
Summary of Revenues		Anticipated	
	2017	2016	
1. Surplus	750,000.00	750,000.00	
2. Miscellaneous Revenues	6,039,075.00	6,004,075.00	
Total Revenues	6,789,075.00	6,754,075.00	
Summary of Appropriations			
1. Operating Expenses: Salaries & Wages	990,000.00	960,000.00	
Other Expenses	2,459,975.00	2,465,387.00	
2. Capital Improvements	0.00	3,600.00	
3. Debt Service	2,426,100.00	2,434,088.00	
4. Deferred Charges & Other Appropriations	913,000.00	891,000.00	
Total Appropriations	6,789,075.00	6,754,075.00	
Total Number of Employees - Full & Part Time	11	11	

Balance of Outstanding Bonded Debt		
	General and Assessment	Sewer Utility
Interest	4,686,076.66	6,362,059.50
Principal	14,403,150.81	32,255,917.99
Outstanding Balance	19,089,227.47	38,617,977.49

Notice is hereby given that the budget and tax resolution was approved by the Township Committee of the Township of MONTGOMERY, County of Somerset on February 2nd, 2017.

A hearing on the budget and tax resolution will be held at the Municipal Building on March 16th, 2017 at 7:00 o'clock ( PM ) at which time and place objections to the Budget and Tax Resolution for the year 2017 may be presented by taxpayers or other interested persons.

Copies of the detailed budget are available in the office of Donna Kukla, Township Clerk, at the Municipal Building, 2261 Route 206, Belle Mead, New Jersey 08502, (908) 359-8211, during the hours of 8:00 (A.M.) to 4:30(P.M.).