

2015 MUNICIPAL BUDGET

Of the Township of Montgomery, County of
Somerset for the Fiscal Year 2015.

REVENUE AND APPROPRIATION SUMMARIES

Summary of Revenues	Anticipated	
	2015	2014
1. Surplus	4,305,000.00	3,180,000.00
2. Total Miscellaneous Revenues	8,796,741.30	10,163,884.56
3. Receipts from Delinquent Taxes	670,900.00	655,500.00
4. a) Local Tax for Municipal Purposes	13,099,774.74	12,348,992.28
b) Addition to Local District School Tax		
Total Amount to be Raised by Taxes for Support of Municipal Budget	13,099,774.74	12,348,992.28
Total General Revenues	26,872,416.04	26,348,376.84

Summary of Appropriations	2015 Budget	2014 Budget
1. Operating Expenses: Salaries & Wages	9,686,000.00	9,654,400.00
Other Expenses	9,007,221.62	8,929,264.51
2. Deferred Charges & Other Appropriations	2,272,970.00	2,034,031.00
3. Capital Improvements	299,850.00	172,475.00
4. Debt Service	4,562,550.00	4,559,050.00
5. Reserve for Uncollected Taxes	1,043,824.42	999,156.33
Total General Appropriations	26,872,416.04	26,348,376.84
Total Number of Employees	140	140

2015 Dedicated Sewer Utility Budget		
Summary of Revenues	Anticipated	
	2015	2014
1. Surplus	750,000.00	1,650,000.00
2. Miscellaneous Revenues	5,963,920.00	5,544,265.00
3. Deficit (General Budget)		
Total Revenues	6,713,920.00	7,194,265.00
Summary of Appropriations	2015 Budget	2014 Budget
1. Operating Expenses: Salaries & Wages	945,000.00	917,000.00
Other Expenses	2,416,950.00	2,501,800.00
2. Capital Improvements	4,500.00	382,500.00
3. Debt Service	2,452,000.00	2,480,900.00
4. Deferred Charges & Other Appropriations	180,470.00	178,065.00
5. Surplus (General Budget)	715,000.00	734,000.00
Total Appropriations	6,713,920.00	7,194,265.00
Total Number of Employees	11	11

Balance of Outstanding Debt				
	General	Water Utility	Sewer Utility	Utility-Other
Interest	6,001,320.48	n/a	9,356,510.63	n/a
Principal	22,176,776.15	n/a	34,114,827.21	n/a
Outstanding Balance	28,178,096.63	n/a	43,471,337.84	n/a

Notice is hereby given that the Budget and Tax Resolution was approved by the Mayor and Township Committee of the Township of Montgomery, County of Somerset on April 16, 2015.

A Hearing on the Budget and Tax Resolution will be held at the Municipal Building on May 21, 2014 at 7:00 o'clock P.M., at which time and place objections to said budget and Tax Resolution for the year 2015 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of Donna Kukla., Township Clerk at the Municipal Building, 2261 Route 206, Belle Mead, NJ, (908) 359-8211 during the hours of 8:00 A.M. to 4:30 P.M. each weekday.