

2008 MUNICIPAL BUDGET

Of the Township of Montgomery, County of
Somerset for the Fiscal Year 2008.

REVENUE AND APPROPRIATION SUMMARIES

Summary of Revenues	Anticipated	
	2008	2007
1. Surplus	5,000,300.00	8,800,000.00
2. Total Miscellaneous Revenues	11,162,660.56	8,316,808.66
3. Receipts from Delinquent Taxes	500,000.00	150,000.00
4. a) Local Tax for Municipal Purposes	11,287,700.97	8,473,895.00
b) Addition to Local District School Tax		
Total Amount to be Raised by Taxes for Support of Municipal Budget	11,287,700.97	8,473,895.00
Total General Revenues	27,950,661.53	25,740,703.66

Summary of Appropriations	2008 Budget	Final 2007 Budget
1. Operating Expenses: Salaries & Wages	9,459,572.00	8,976,632.00
Other Expenses	8,948,508.70	8,755,678.66
2. Deferred Charges & Other Appropriations	723,400.00	678,000.00
3. Capital Improvements	332,525.00	415,000.00
4. Debt Service	4,946,029.06	3,963,000.00
5. Reserve for Uncollected Taxes	3,540,626.77	4,050,000.00
Total General Appropriations	27,950,661.53	26,838,310.66
Total Number of Employees	166	163

2008 Dedicated Sewer Utility Budget		
Summary of Revenues	Anticipated	
	2008	2007
1. Surplus	1,100,000.00	850,000.00
2. Miscellaneous Revenues	3,022,160.00	2,600,123.00
3. Deficit (General Budget)		
Total Revenues	4,122,160.00	3,450,123.00

Summary of Appropriations		2008 Budget	Final 2007 Budget
1. Operating Expenses:	Salaries & Wages	900,000.00	880,000.00
	Other Expenses	2,260,080.00	2,053,518.00
2. Capital Improvements		381,300.00	208,700.00
3. Debt Service		250,000.00	
4. Deferred Charges & Other Appropriations		122,375.00	99,500.00
5. Surplus (General Budget)		208,405.00	208,405.00
Total Appropriations		4,122,160.00	3,450,123.00
Total Number of Employees		11	13

Balance of Outstanding Debt				
	General	Water Utility	Sewer Utility	Utility-Other
Interest	5,571,231.57	n/a	none	n/a
Principal	32,876,049.36	n/a	none	n/a
Outstanding Balance	38,447,280.93	n/a	none	n/a

Notice is hereby given that the Budget and Tax Resolution was approved by the Mayor & Twp. Committee of the Township of Montgomery, County of Somerset on May 15, 2008.

A Hearing on the Budget and Tax Resolution will be held at the Municipal Building on June 19, 2008 at 7:00 o'clock P.M., at which time and place objections to said budget and Tax Resolution for the year 2008 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of Donna Kukla., Township Clerk at the Municipal Building, 2261 Route 206, Belle Mead, NJ, (908) 359-8211 during the hours of 8:00 A.M. to 4:30 P.M. each weekday.